

**FAO Members of the Board**

The Overview and Scrutiny Board  
Town Hall  
Castle Circus  
Torquay  
TQ1 3DR

19 March 2015

Dear Sirs

**PETITION REQUESTING A COVENANT FOR CARY GREEN**

We as the Executive Members of Torbay Business Forum wish it to be placed on record that we fully support The Mayors decision (26 February 2015) "that no action be taken in respect of the petition on a covenant for Cary Green".

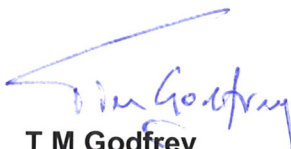
At a time when the regeneration of Torbay should be at the forefront of all those in office, the imposition of a restrictive covenant on Cary Green would send a negative message to those looking to invest in these major capital projects. By imposing covenants on sites there is the risk that developers view Torbay unfavourably and decide to invest elsewhere as a result.

With the Council and the TDA looking to take forward the *Masterplans* for the town centres over the coming twelve months, issuing a covenant when a developer has invested so heavily and is near the point of commitment is a real concern for our executive members.

Sending the wrong message now could have significant knock on repercussions for our town centres re-development and a retail sector struggling against the online market and out of town superstores.

With the South Devon Link Road nearing completion it is essential that all in a position of influence recognise the negative impact this could have on Torbay's future prosperity and vote to support the decision taken on 26 February 2015.

Yours faithfully



**T M Godfrey**  
**Vice Chairman Torbay Business Forum**

**Tel:** 07973 699915

**E-mail:** [tgodfrey@bishopfleming.co.uk](mailto:tgodfrey@bishopfleming.co.uk)